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Silicon Valley CEOs & Governor Jerry Brown Discuss how to put California Back to Work

Posted by [Anneline Andresen](#) on April 22, 2011 in [Business](#) · [0 Comment](#)



Silicon Valley leaders met today to discuss what it will take to rev up the Bay Area's high tech job market. The CEO's are not happy with the government, but expect to be doing some hiring in the next year. Although, they think there would be many more jobs if the government would work with them and not against them.

Tessera CEO, Hank Nothhaft, claims that he would save \$10 million a year in taxes if he relocated his company to another state. He said "All the surveys that are done by independent research indicate that we (California) are the 40th to 50th most business unfriendly state in the nation. So we really need to take a look at how we can turn that around. It makes a difficult problem."

This issue is the centerpiece of this year's Silicon Valley CEO Business Climate Summit. A survey of silicon valley CEO's found that three fourths of them give the legislature a negative rating. This is the worst rating given in the surveys history. The survey showed that CEO's care greatly about budget and governance reform and making sure that California functions. This is imperative to a healthy business climate. The CEOs want government reform and a government that does not cost so much.

For instance, start-up companies are required to pay a 10 percent use tax on new equipment that they purchase. In comparison, other states may offer a rebate or a credit of new equipment purchased as opposed to charging a tax.

Silicon Valley naturally sells itself because of its great weather and proximity to universities. Unfortunately, that can only go so far.

Governor Jerry Brown will not be giving a speech at the event, but will be having a conversation with the CEOs who say they need the government's leadership right now to help get the government out of the way so that they can create jobs.

Tags: [Governor Jerry Brown](#), [Hank Nothhaft](#), [Silicon Valley Business Climate Summit](#), [Silicon Valley Jobs](#), [Tessera CEO](#)



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